



**RESOLUTION OF THE BOARD OF DIRECTORS
OF GEORG RANCH PROPERTY OWNERS' ASSOCIATION
REGARDING PAYMENT PLAN GUIDELINES**

FILE

STATE OF TEXAS §
 § KNOWN ALL MEN BY THESE PRESENTS:
COUNTY OF COMAL §

Pursuant to Section 209.0062, Texas Property Code, Georg Ranch Property Owners' Association, acting through its Board of Directors, has adopted the following reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments or other amounts to the Association, to-wit:

1. All payment plans must be in writing, signed by one or more owners of the property associated with the delinquent balance, approved by the signature of the President of the Association or the Association Manager, and provide that the owner shall pay future assessments when due, in addition to any arrearage payment due under a payment plan;
2. To be qualified for a payment plan an owner must not have failed to honor the terms of one previous payment plans in the two years prior to a request for a new payment plan;
3. No monetary penalties shall accrue on balances while a payment plan is in effect, but reasonable costs associated with administering the plan and interest shall continue to accrue;
4. Any qualified owner who owes a delinquent balance of \$300 or less shall be allowed, without deliberation by the Board, to pay that balance in three equal consecutive monthly installments, with the first payment due within the first thirty day period following the approval of the payment plan;
5. Any qualified owner who owes a delinquent balance of more than \$300 shall be allowed, without deliberation by the Board, to pay the balance by paying twenty-five percent of the balance during the first thirty day period following the approval of the payment plan, with the remaining delinquent balance to be paid in five equal consecutive monthly installments;
6. Any owner may submit a request for a payment plan that does not meet the foregoing guidelines, along with whatever information they wish the Board to consider, and the Board may approve or disapprove such payment plan, in its sole discretion; and,
7. If an owner who is not qualified to receive a payment plan asks for a payment plan, the Board shall be entitled to approve or disapprove a payment plan, in its sole discretion.

By their signatures below the President and Secretary of the Association certify that the foregoing was approved by the Board of Directors of the Association at a duly-called meeting of

the Board of Directors at which a quorum of Directors was present, or by signed, unanimous written consent in lieu of a meeting.

Thus executed this 11 day of Aug, 2011.

GEORG RANCH PROPERTY OWNERS' ASSOCIATION

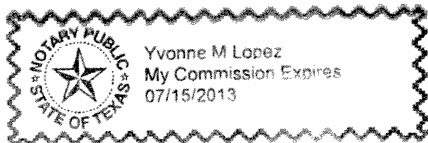
By: [Signature]
Rodney L. Apgar, President

ATTEST:

By: [Signature]
Dorothy Hopkins, Secretary

STATE OF TEXAS §
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COUNTY OF COMAL §

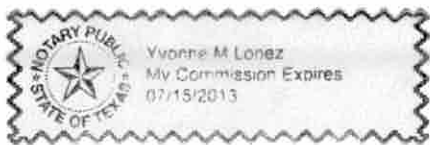
I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Rodney L. Apgar, President, Georg Ranch Property Owners' Association, on the date of execution set forth above.



[Signature]
Notary Public, State of Texas

STATE OF TEXAS §
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COUNTY OF COMAL §


I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Dorothy Hopkins, Secretary, Georg Ranch Property Owners' Association, on the date of execution set forth above.



[Signature]
Notary Public, State of Texas

AFTER RECORDING RETURN TO:
Georg Ranch Property Owners' Association
6391 De Zavala Rd., Suite 223 D
San Antonio, TX 78249

Filed and Recorded
Official Public Records
Joy Streater, County Clerk
Comal County, Texas
08/18/2011 03:49:23 PM
CASHTWO
201106028812

 [Signature]
Joy Streater